

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 29/06/2007 05:00

Well Name Fortescue A6a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 12,834.3	Target Depth (TVD) (ftKB) 8,124.0	
AFE or Job Number L0501H005	Total Original AFE Amount 8,931,209	Total AFE Supplement Amount
Daily Cost Total 326,914	Cumulative Cost 7,942,873	Currency AUD
Report Start Date/Time 28/06/2007 05:00	Report End Date/Time 29/06/2007 05:00	Report Number 24

Management Summary

Severe weather at rig site - storm force winds. WOW - slow rotate, circulate & reciprocate pipe. Monitor well & weather - conduct rig maintenance. Move ahead w/ planned operations at 10:00 Hrs. POOH from 3886m to 3700m circulating & reciprocating each stand. Pump OOH from 3700m to 812m (inside window). Commence pumping 20 bbl weighted sweep. Held trip drills.

Activity at Report Time

Circulating weighted sweep.

Next Activity

Circulate sweep out of hole. Service rig. POOH on elevators & L/out 8½" rotary steerable LWD BHA. R/U & run 7" casing.

Daily Operations: 24 HRS to 29/06/2007 06:00

Well Name Snapper A1		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug & Abandon the A1	
Target Measured Depth (ftKB) 3,937.0	Target Depth (TVD) (ftKB)	
AFE or Job Number 40000481	Total Original AFE Amount 2,035,000	Total AFE Supplement Amount
Daily Cost Total 76,108	Cumulative Cost 757,431	Currency AUD
Report Start Date/Time 28/06/2007 06:00	Report End Date/Time 29/06/2007 06:00	Report Number 11

Management Summary

Wait on inclement weather to subside, wind in excess of 40knots. Conduct rig inspection prior to commencement of operations. R/u Sch for tubing cut.

Activity at Report Time

Schlumberger cutting tubing

Next Activity

POOH with tubing

Daily Operations: 24 HRS to 29/06/2007 05:00

Well Name Halibut A16A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Workover PI	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H030	Total Original AFE Amount 420,000	Total AFE Supplement Amount
Daily Cost Total 46,491	Cumulative Cost 201,864	Currency AUD
Report Start Date/Time 28/06/2007 05:00	Report End Date/Time 29/06/2007 05:00	Report Number 4

Management Summary

Wait on weather. Unable to rig up and run Schlumberger perforating guns due to high winds (40-50 kts w/ 65 kt gusts) throughout the day. Shutdown for night.

Activity at Report Time

Shutdown for night

Next Activity

R/U and run perforating guns, weather permitting

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Daily Operations: 24 HRS to 29/06/2007 06:00

Well Name

Bream A14A

Rig Name	Wireline	Company	Halliburton / Schlumberger
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Primary Job Type	Plan
Workover PI	Plug back existing perms, add new perms

Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H032	260,000	

Daily Cost Total	Cumulative Cost	Currency
29,341	89,493	AUD

Report Start Date/Time	Report End Date/Time	Report Number
28/06/2007 06:00	29/06/2007 06:00	3

Management Summary

WOW .Wind and rain squalls to 50 knots

Activity at Report Time

Wait on weather winds in excess of 50 knots

Next Activity

Run dummy plug and continue with program

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